

January 24, 2020 – SPECIAL MEETING

A Special Meeting of the Town of Dickinson Town Board was called to order by Supervisor Michael A. Marinaccio at 4:03 PM on Friday, January 24, 2020 in the Town Hall, 531 Old Front St., Binghamton, NY.

The members of the Town Board present were:

- Michael A. Marinaccio, Supervisor
- Stephen M. Gardner, Councilman
- Sharon M. Exley, Councilwoman
- Danny F. Morabito, Councilman
- Thomas J. Burns, Councilman

Also attending:

- Nathan D. VanWhy, Esq.
- Susan Cerretani, Town Clerk

Also in attendance:

- Public Works Commissioner Joel Kie, Administrative Assistant Beverly Wike and WICZ FOX 40 News cameraman/reporter.

CHAIR

BOND RESOLUTION

Supervisor Marinaccio stated that the purpose of the meeting is to authorize a one-million-dollar non-callable loan to front the money needed to order materials for the water line project while we wait for the State grant money to come in. The council members discussed the finer points of the loan obligations with Attorney VanWhy.

RESOLUTION 2020-3

The following summary form of Resolution (a complete copy is on file) was offered by Councilman Gardner, who moved its adoption, seconded by Councilman Morabito to wit:

BE IT RESOLVED, by the Town Board of the Town of Dickinson, Broome County, New York as follows:

RESOLUTION: AUTHORIZING THE FINANCING OF RENOVATIONS TO THE TOWN WATER LINE AT OLD STATE ROAD, OLD STATE SPUR ROAD, NORTH BROAD STREET AND NORTH LOUISA STREET, AT THE MAXIMUM ESTIMATED COST OF ONE MILLION DOLLARS (\$1,000,000.00); APPROPRIATING SAID AMOUNT FOR SUCH OURPOSE; AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$1,000,000.00 SERIAL BONDS OF SAID TOWN TO PAY THE COST THEREOF.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Supervisor Michael Marinaccio	VOTING	<u>aye</u>
Councilperson Sharon M. Exley	VOTING	<u>aye</u>
Councilperson Thomas J. Burns	VOTING	<u>aye</u>
Councilperson Danny F. Morabito	VOTING	<u>aye</u>
Councilperson Steve M. Gardner	VOTING	<u>aye</u>

The resolution was thereupon declared duly adopted. Copy on file.

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On motion by Supervisor Marinaccio, the work session was adjourned by a motion from Councilman Morabito and seconded by Councilwoman Exley at 4:15 PM.

Respectfully submitted,

Susan M. Cerretani
Town Clerk